

## Yarbrough Farms HOA (YFHOA)

### 2023 BUDGET

Revenue		Monthly	Annual
Developed Lots ( <b>\$ 300 per YEAR</b> )	320	\$ 8,000	\$ 96,000
Transfer of Sale Fee <b>\$ 150</b>	est.15	\$ 188	\$ 2,250
<b>Total Revenue</b>		<b>\$ 8,188</b>	<b>\$ 98,250</b>
Expenses			
<b>Repairs &amp; Maintenance</b>	Maintenance Labor	\$ 175	\$ 2,100
	Maintenance Material	\$ 175	\$ 2,100
	Lawn Maintenance	\$ 2,392	\$ 28,704
	Detention Pond Maintenance	\$ 800	\$ 9,600
	Irrigation Repairs	\$ 100	\$ 1,200
<b>Total Repairs &amp; Maintenance</b>		<b>\$ 3,642</b>	<b>\$ 43,704</b>
<b>General &amp; Administrative</b>	Management Fees	\$ 1,600	\$ 19,200
	Advertising & Marketing ( Website )	\$ 50	\$ 600
	Legal & Accounting	\$ 63	\$ 754
	Office Expenses	\$ 225	\$ 2,700
	Property Tax	\$ 2	\$ 24
	Insurance	\$ 375	\$ 4,500
	Water - Irrigation	\$ 175	\$ 2,100
<b>Total G &amp; A Expense</b>		<b>\$ 2,490</b>	<b>\$ 29,878</b>
<b>Total Expenses</b>		<b>\$ 6,132</b>	<b>\$ 73,582</b>
Reserves			
Total Reserves		25.1%	\$ 2,056
Total Reserves			\$ 24,668
Total Expenses + Reserves		\$ 8,188	\$ 98,250
<b>Revenue less Expenses and Reserve</b>		<b>\$ (0)</b>	<b>\$ (0)</b>